



Media Contact: Stephanie Baron

Phone: 313-967-1039

News Release

December 14, 2010

FOR IMMEDIATE RELEASE

Governor Granholm to sign Next Michigan Development Act into law *\$10 billion in economic investment, 64,000 jobs projected*

Wayne County, MI – Another critical step in transforming the landscape of Michigan will be taken Wed., Dec. 15 in the McNamara Terminal at Detroit Metropolitan Airport. Gov. Jennifer Granholm will sign the Next Michigan Development Act (NMDA) into law. NMDA passed the house and senate on December 3, 2010.

“This is about jobs, jobs, jobs, and getting people back to work. This makes things official, giving the Aerotropolis Development Corporation (ADC) the ability to move forward,” said Wayne County Executive Robert A. Ficano. “I want to commend and thank the legislature for seeing the importance in this set of bills, as well as the governor for signing the act into law, as the bills are pivotal in continuing regional collaboration and elevating Michigan as the place to do business.”

NMDA includes tax incentives throughout the nine communities which have all signed an intergovernmental agreement to be part of the Aerotropolis Development Corporation (ADC). Included in the package are up to 12 Renaissance Zones, pivotal to furthering development in the 60,000 acre project area. The NMDA will allow continued aggressive courtship of private investment around the region’s most valuable assets: Detroit Metropolitan Airport and Willow Run Airport.

“This provides Michigan with a huge advantage when competing with other cities, as many have begun exploring their own Aerotropolis development. We now have the ability to use our unique assets to put Michigan back to work.” Ficano said. “This was a tremendous bi-partisan effort.

Business Leaders for Michigan (BLM) commissioned an independent study which projected \$10 billion in economic investment and 64,000 jobs from the development. The Act had dozens of sponsors including Oakland and Wayne counties, and passed with overwhelming majorities.

The ceremonial bill signing will be held at 1:30 pm on Wed., Dec. 15, 2010 at the north ticket lobby in the McNamara Terminal at Detroit Metropolitan Airport.

###

